

Department for International Trade

### **UK Trade in Numbers** February 2019



### Disclaimer

The figures used in this pocketbook are the latest at the time of publication. We include figures from monthly and quarterly publications, such as ONS Balance of Payments, Trade in Services by Partner Country, GDP and UK monthly Trade figures.

Often more up-to-date headline figures are available however a geographical breakdown is not available. Thus in some instances figures in the summary page may differ to other visuals presented.

UK and International sources do not always match. This can be due to exchange rate conversions used or delays in processing revisions. Readers are advised to reference sources and access the latest published statistics online.

### Contact

This publication was produced by the Macro Analysis and Statistics Team, if you have any enquiries about the content please contact us at <u>statistics@trade.gov.uk</u>

## Foreword

With the renewed focus on trade that our department brings and the interest in UK trade data this brings, I am delighted to present this pocketbook of UK trade and investment statistics. Trade statistics are a fascinating aspect of economic statistics and are a substantial source of information to help inform how we meet the challenges of trade policy and promotion in the UK.

Trade statistics are derived from a number of sources and can be presented in different ways. The UK's trade statistics are primarily provided by Office for National Statistics (ONS) releases including the ONS UK monthly trade, UK Balance of Payments as well as the 'Pink Book'.

These releases, alongside the newly available ONS Quarterly Trade in Services by Partner Country release, set out the UK's economic relationship with other countries on an internationally comparable basis. But beneath the surface is a wealth of data for us to understand and exploit for developing trade and investment policy. This pocketbook brings together and summarises this wealth of trade statistics produced by ONS, HM Revenue & Customs (HMRC), Department for International Trade (DIT), Organisation for Economic Co-operation and Development (OECD) and others into a single visual product.

I hope it proves to be a handy reference whether you use trade statistics on a daily basis or are travelling abroad and want to show the UK trade position to colleagues.



Tom Knight

**Chief Statistician** 

Department for International Trade

## Contents

Foreword	1
Summary (calendar year*)	4
Summary (latest period*)	6
Top 10 UK trading partners (2017)	7
Top 10 UK export markets for goods and services (2017)	8
Top 10 UK goods exports (2018)	10
Top 5 UK services exports (2017)	11
Top 10 UK import markets for goods and services (2017)	12
Top 10 UK goods imports (2018)	14
Top 5 UK services imports (2017)	15
UK bilateral trade in goods and services balances (2017)	16
UK's largest trade surpluses (2017)	18
UK's largest trade deficits (2017)	19
UK trade in goods and trade in services balances (2011 - 2018)	20
UK trade balances with the EU and non-EU (2010 - 2017)	20
World rankings for exports of goods and services (2005 - 2017)	21
World rankings for imports of goods and services (2005 - 2017)	21

Origin of value added in UK gross exports (2015)	22
Top 5 export markets in gross and value added terms (2015)	23
Top 10 destinations for UK FDI (2017)	24
Top 10 investors in the UK (2017)	26
UK Inward FDI stocks (2008 - 2017)	28
Top 20 global destinations for FDI (2017)	28
UK Outward FDI stocks (2008 - 2017)	29
Top 20 global investors (2017)	29
Number of FDI projects into the UK and jobs created / safeguarded (2016-17 – 2017-18)	30
Number of FDI projects into the UK (2013-14 – 2017-18)	31
Top source markets for FDI projects into the UK (2017-18)	32
New projects and jobs from FDI into the UK (2017-18)	34
UK exports of goods by region (2017)	36
UK exports of services by region (2016)	38
Number of exporters of goods and/or services by GB region (2017)	40

## Summary (calendar year\*)



UK Total trade (2018\*)

### **£1,291.0bn** († 2.5%)

Source: ONS UK Trade (December 2018)

### of which (as % change since 2017):



**Source:** ONS Balance of Payments (July to September 2018)

### 2018



Trade as % of GDP 61.1

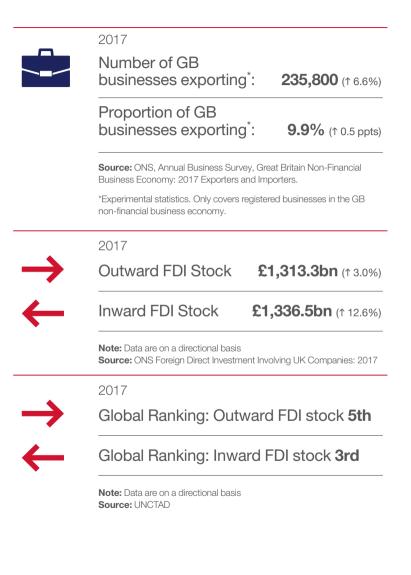
61.1% (1 -0.4 ppts)

### Trade deficit as % of GDP 1.5% (↑ 0.4 ppts)

### Exports as a % of GDP 29.8% (4 -0.4 ppts)

Source: ONS UK Trade (December 2018) and ONS GDP first quarterly estimate, UK (January to March 2018)

\*Figures provided are for the latest calendar year where available (whilst figures in brackets show the change on the previous year).



## Summary (latest period\*)



UK Total trade (Year ending Dec 2018\*)

### **£1,291.0bn** († 2.5%)

Source: ONS UK Trade (December 2018)

### of which (as % change since 2017):



**Source:** ONS Balance of Payments (July to September 2018)

### 2018



Trade as % of GDP 61.1% (\-0.4 ppts)

### Trade deficit as % of GDP 1.5% (↑ 0.4 ppts)

### Exports as a % of GDP 29.8% (\-0.4 ppts)

Source: ONS UK Trade (December 2018) and ONS GDP first quarterly estimate, UK (January to March 2018)

\*Figures provided are for the latest 12 month period for which data are available (whilst figures in brackets show the change compared to previous 12 months where applicable).

### Top 10 UK trading partners (2017)

### **TOTAL TRADE RANK**

_							
	Country	Total trade	% change	UK exports to	% change	UK imports from	% change
1	United States*	183.2	↑ 9.9%	113.8	↑11.2%	69.5	↑ 7.9%
2	Germany	134.9	↑10.5%	56.4	↑13.1%	78.6	↑ 8.7%
3	Netherlands	85.7	↑13.9%	38.6	↑ 13.4%	47.1	↑ 14.2%
4	France	81.4	↑12.1%	41.0	↑ 16.3%	40.4	↑ 8.0%
5	*: China	67.0	↑13.8%	22.1	↑25.5%	44.9	↑ 8.8%
6	Ireland	58.7	↑18.1%	36.7	↑25.1%	21.9	↑ 7.9%
7	spain	48.6	↑ 5.6%	17.3	↑ 8.1%	31.3	↑ 4.3%
8	Belgium	47.1	↑11.6%	19.3	↑20.5%	27.9	↑ 6.2%
9	Italy	43.1	↑ 4.6%	19.3	↑ 2.8%	23.8	↑ 6.2%
10	+ Switzerland	32.1	↓ -7.1%	20.0	↓ -2.2%	12.1	↓-14.1%

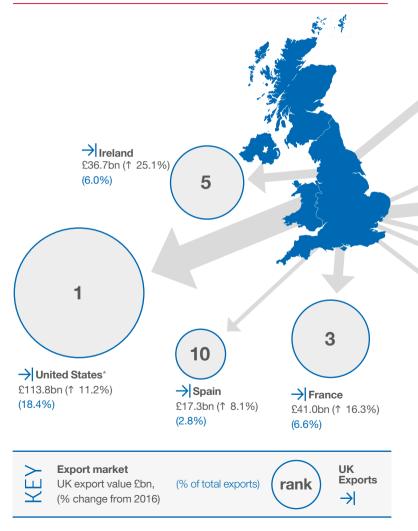
£bn (% change - since 2016)

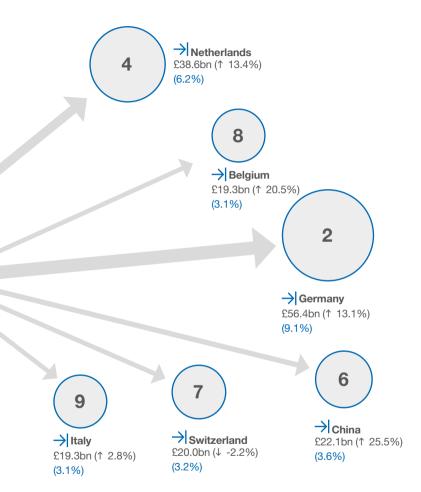
**Note:** These figures for countries are only available on a non-seasonally adjusted basis, therefore for aggregate totals we recommend users to use summary page 6. Summary page 6 provides seasonally adjusted figures showing totals for UK total trade with the World, EU and Non-EU.

#### \* including Puerto Rico

Source: ONS UK Trade experimental quarterly trade in goods and services: July to September 2018

# Top 10 UK export markets for goods and services (2017)



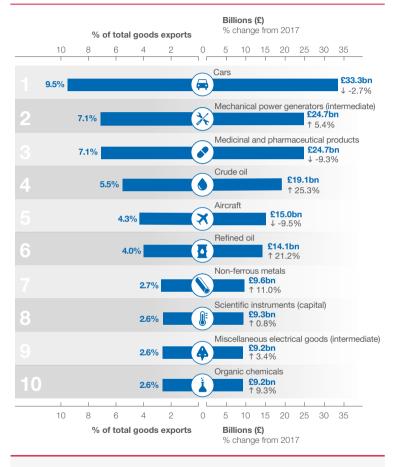


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#### \*including Puerto Rico

Source: ONS UK Trade experimental quarterly trade in goods and services: July to September 2018

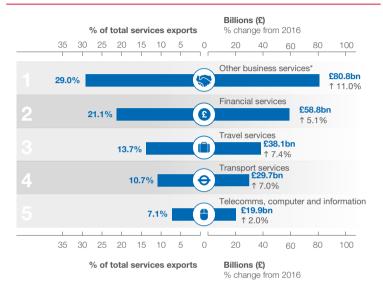
### Top 10 UK goods exports (2018)



Total goods exports:

£350.0bn

### Top 5 UK services exports (2017)

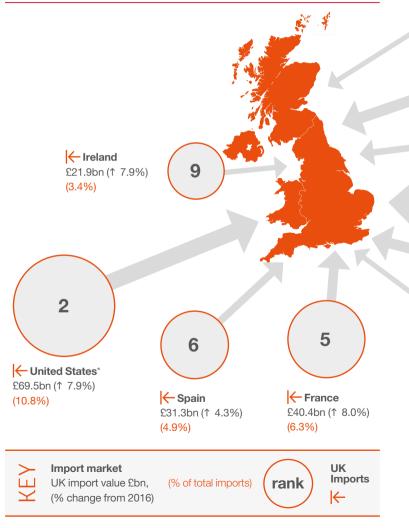


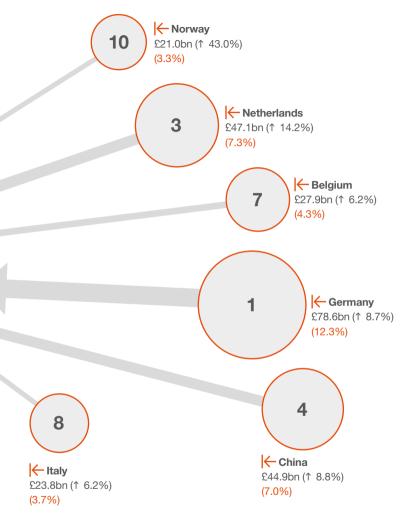
\*including professional, management consulting, technical and trade-related services

Total services exports:

### £278.8bn

# Top 10 UK import markets for goods and services (2017)



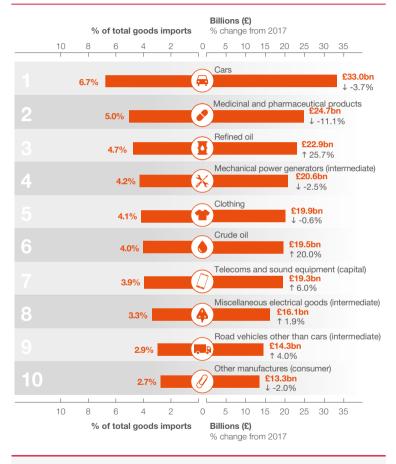


**Note:** These figures for countries are only available on a non-seasonally adjusted basis, therefore for aggregate totals we recommend users to use summary page 6. Summary page 6 provides seasonally adjusted figures showing totals for UK total trade with the World, EU and Non-EU.

#### \*including Puerto Rico

Source: ONS UK Trade experimental quarterly trade in goods and services: July to September 2018

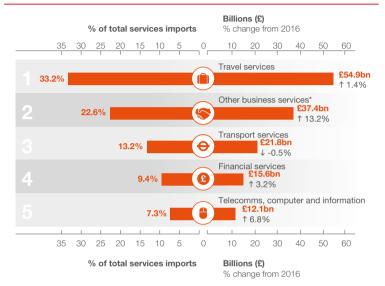
### Top 10 UK goods imports (2018)



Total goods imports:

£488.8bn

### Top 5 UK services imports (2017)

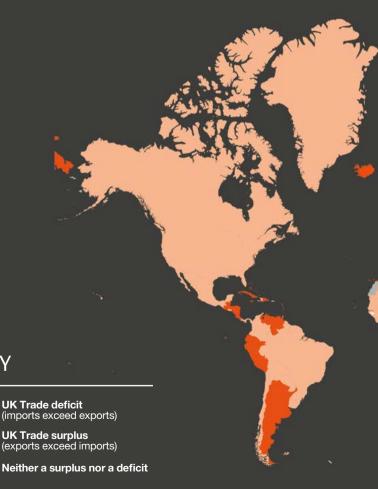


\*including professional, management consulting, technical and trade-related services

Total services imports:

### £165.7bn

### UK bilateral trade in goods and services balances (2017)





KEY

No Data available



This map should not be taken as representative of the UK governments view of boundaries or political status

**Source:** ONS UK Trade experimental quarterly trade in goods and services: July to September 2018

### UK's largest trade surpluses (2017)

Ranking	Partner country	£ billion	change from 2016 £ billion
1	United States*	44.3	↑ <b>6.4</b>
2	Ireland	14.8	↑ 5.8
3	+ Switzerland	7.9	↑ <b>1.5</b>
4	Australia	5.5	↑ <b>0.9</b>
5	United Arab Emirates	4.7	↓ -0.6
6	Saudi Arabia	3.9	↓ -0.2
7	South Korea	3.8	↑ <b>3.1</b>
8	Singapore	3.6	↑ <b>0.6</b>
9	Oman	3.0	↑ <b>1.8</b>
10	Gibraltar	2.9	↑ <b>0.5</b>

### UK's largest trade deficits (2017)

Ranking	Partner country	£ billion	change from 2016 £ billion
1	China	-22.8	↑ <b>0.9</b>
2	Germany	-22.2	↑ <b>0.2</b>
3	Norway	-15.1	↓ -6.6
4	spain	-14.1	↔ 0 <b>.</b> 0
5	Belgium	-8.6	↑ <b>1.7</b>
6	Netherlands	-8.6	↓ -1.3
7	Poland	-5.9	↓ -0.6
8	India	-4.7	↓ -0.9
9	Italy	-4.5	↓ -0.9
10	★ Vietnam	-3.6	↓ -0.3

# UK trade in goods and trade in services balances (2011 - 2018)



- Trade in goods balance
- Trade in services balance
- Total trade balance

Source: ONS UK Trade (December 2018)

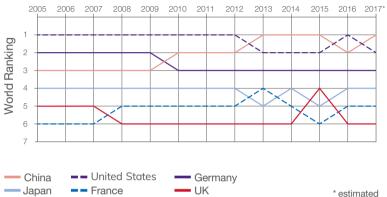
## UK trade balances with the EU and non-EU (2010 - 2017)



Trade balance with the EU
Trade balance with non-EU
Total trade balance

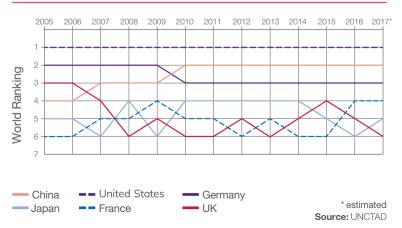
Source: Balance of Payments (July to September 2018)

### World rankings for exports of goods and services (2005 - 2017)

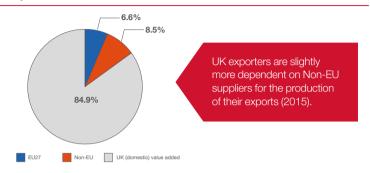


Source: UNCTAD

### World rankings for imports of goods and services (2005 - 2017)



### Origin of value added in UK gross exports (2015)



$\odot$	EU27	6.6%		Non-EU	8.5%
	Germany	1.8%		United States	2.1%
	France	1.1%	*0	China	1.2%
	Italy	0.6%		Norway	0.7%
	Ireland	0.5%		Japan	0.4%
<u>.</u>	Spain	0.5%		Russia	0.4%
	Netherlands	0.5%	*	Canada	0.4%
	Belgium	0.3%		India	0.3%
-	Sweden	0.2%	+	Switzerland	0.3%
	Poland	0.2%	C*	Turkey	0.2%
	Denmark	0.1%		South Korea	0.2%
	Other	0.7%		Other	2.3%

The strongest backward linkages are with the United States, China and Norway (from the Non-EU) and Germany and France (from the EU27).

# Top 5 export markets in gross and value added terms (2015)

### Top 5 export markets for the UK in 2015

#### Gross data

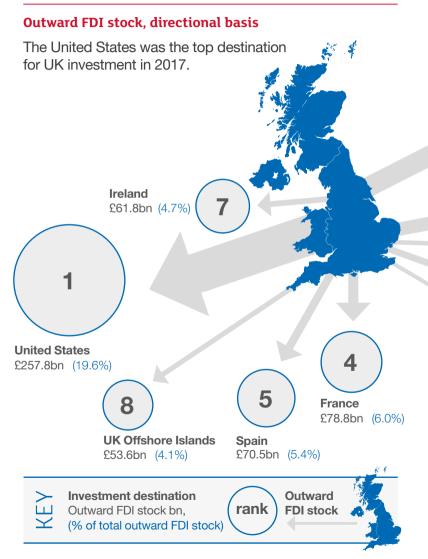
	Partner		Partner		% of total exports		Partn	er	% of total exports
1		United States	15.7%	1		United States	17.9%		
2		Germany	8.1%	2		Germany	7.8%		
3		France	6.6%	3		France	6.5%		
4		Ireland	5.9%	4	*]:	China	5.6%		
5	*)	China	4.6%	5		Ireland	3.4%		
	$\langle \bigcirc \rangle$	EU	43.5%		$\langle \bigcirc \rangle$	EU	37.0%		
		World	100.0%			World	100.0%		

Value added data

The United States was the UK's largest export market in both gross and value added terms in 2015.

In value added terms, the importance of the United States as an export market is amplified, with a share of 17.9%, while the EU27 becomes a less important export market (with a share of 37.0%, compared to 43.5% in gross terms).

### Top 10 destinations for UK FDI (2017)





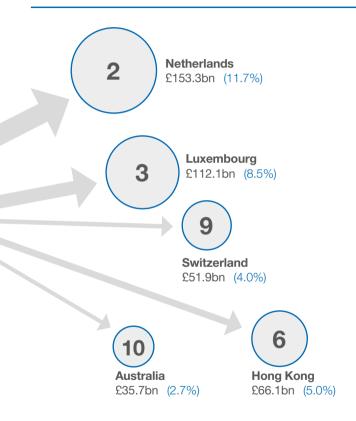
UK FDI in the EU £576.3bn (43.9%)



UK FDI in the Non-EU

£737.0bn (56.1%)

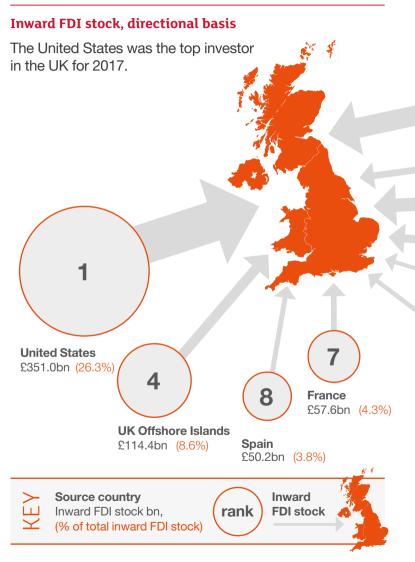
Total UK FDI abroad £1.313.3bn (100%)

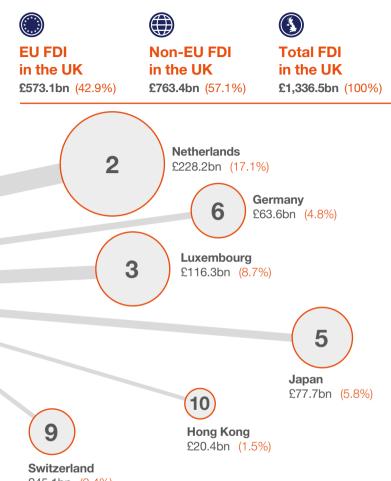


FDI statistics are compiled on the basis of the immediate, rather than the ultimate, partner country. Pass-through investment often leads to an overstatement of investments in or from big financial centres, or countries offering favourable tax terms to investors, distorting the geographical distribution of FDI flows and FDI rankings.

Source: Foreign Direct Investment involving UK companies 2017, ONS (FDI stocks, directional basis)

### Top 10 investors in the UK (2017)



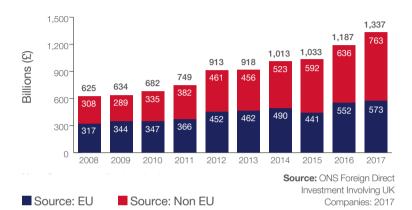


£45.1bn (3.4%)

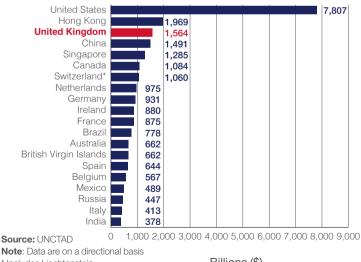
FDI statistics are compiled on the basis of the immediate, rather than the ultimate, partner country. Pass-through investment often leads to an overstatement of investments in or from big financial centres, or countries offering favourable tax terms to investors, distorting the geographical distribution of FDI flows and FDI rankings.

Source: Foreign Direct Investment involving UK companies 2017, ONS (FDI stocks, directional basis)

### UK Inward FDI stocks (2008 - 2017)



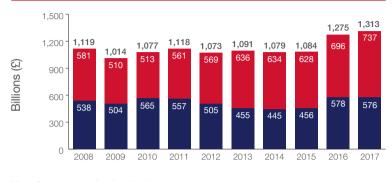
### Top 20 global destinations for FDI (2017)



\* Includes Liechtenstein

Billions (\$)

### UK Outward FDI stocks (2008 - 2017)

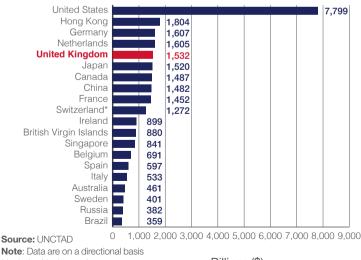


Destination: EU

Destination: Non EU

Source: ONS Foreign Direct Investment Involving UK Companies: 2017

### Top 20 global investors (2017)



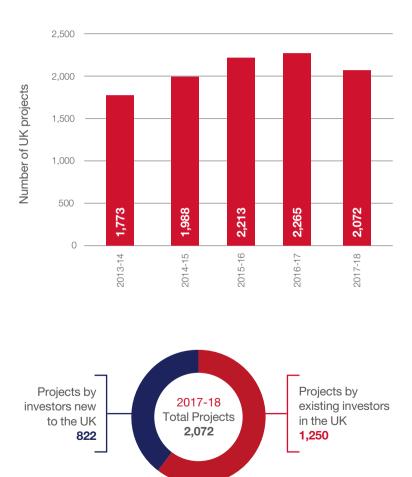
\* Includes Liechtenstein

Billions (\$)

### Number of FDI projects into the UK and jobs created / safeguarded (2016-17 - 2017-18)

	2016-17	2017-18	% change
Total projects	2,265	2,072	↓ <b>-8.5</b> %
Involved projects	1,859	1,682	↓ -9.5%
Total Jobs	107,898	91,031	↓ <b>-15.6</b> %
New jobs	75,226	75,968	↑ 1.0%
Safeguarded jobs	32,672	15,063	↓ -53.9%

# Number of FDI projects into the UK (2013-14 – 2017-18)



Source: Department for International Trade inward investment results 2017 to 2018

## Top source markets for FDI projects into the UK (2017-18)

#### Canada

**85 Projects** 2,114 New jobs 1,156 Safeguarded jobs

#### **United States**

**514 Projects** 26,570 New jobs 3,572 Safeguarded jobs

#### Ireland

**48 Projects** 1,577 New jobs 551 Safeguarded jobs

### **Rest of Americas**

**54 Projects** 1,459 New jobs 0 Safeguarded jobs

#### Rest of Europe, Middle East & Africa

238 Projects 5,627 New jobs 150 Safeguarded jobs

#### **Nordic & Baltic region**

**138 Projects** 2,537 New jobs 1,670 Safeguarded jobs

#### **Rest of Asia Pacific** <sup>°</sup>

62 Projects 1,365 New jobs Source: Department for International Trade inward investment results 2017 to 2018 c: Indicates data for safeguarded jobs are disclosive

#### Netherlands

**56 Projects** 2,204 New jobs 65 Safeguarded jobs

#### France

**94 Projects** 5,054 New jobs 890 Safeguarded jobs

#### Germany

**127 Projects** 9,357 New jobs 704 Safeguarded jobs

#### **Spain** 54 Projects 2,229 New jobs 949 Safeguarded jobs

Switzerland °

51 Projects 1,458 New jobs

#### Italy 95 Projects 1,343 New jobs 2,698 Safeguarded jobs

### Japan

**116 Projects** 2,878 New jobs 1,133 Safeguarded jobs

#### India 120 Projects 5,659 New jobs 532 Safeguarded jobs

#### China & Hong Kong

**125 Projects** 2,063 New jobs 815 Safeguarded jobs

### Australia & New Zealand <sup>c</sup>

95 Projects 2,474 New jobs

# New projects and jobs from FDI into the UK (2017-18)

Note: Figures in brackets represent the percentage change from the previous financial year.



Note: 61 multiple location projects associated with 15,029 new jobs are not included.

English Regions	FDI projects	% change in projects from 2016/17		FDI in projects New in nev ojects from jobs		in projects New from jobs		o change new jobs from 2016/17
North East	69	$\leftrightarrow$	0.0%	2,379	$\downarrow$	-48.4%		
North West	139	$\downarrow$	-5.4%	3,689	$\downarrow$	-43.3%		
Yorkshire and The Humber	107	Ļ	-18.9%	4,623	Ŷ	19.4%		
East Midlands	72	$\downarrow$	-2.7%	3,714	Ŷ	106.8%		
West Midlands	171	Ŷ	13.2%	9,424	Ŷ	43.4%		
East of England	94	$\downarrow$	-24.8%	2,235	$\downarrow$	-38.5%		
London	740	Ļ	-16.9%	17,478	$\downarrow$	-15.8%		
South East	294	Ŷ	35.5%	5,238	$\downarrow$	-3.6%		
South West	99	Ŷ	-2.0%	3,653	Ŷ	7.4%		

### UK exports of goods by region (2017)

According to HMRC, the total value of UK exports of goods was £328.4bn in 2017.

Of these exports, £243.4bn (74%) were from England. The region with the highest value of exports was the South East, which exported £45.3bn worth of goods, 14% of the total value of UK goods exports.

Source: HMRC, Regional Trade Statistics (July to September 2018)

#### Notes:

- The ONS UK Trade (December 2018) currently provides the best estimate for the total value of UK exports of goods in 2017 which is £338.7bn and in 2018, £350.0bn. This is not directly comparable with the HMRC estimates presented here due to differences in coverage and methodology.
- 2. The sum of exports of goods by region does not add up to 100% as 9.5% (£31.2bn) of goods exported from the UK in 2017 cannot be allocated to a region.
- 3. These data are not comparable with the ONS regional trade in services data on pages 38 and 39 due to differences in coverage and methodology.

### Key: £ billions (% change from 2016)

0.0 – 10.0
10.1 – 20.0
20.1 – 30.0
30.1 – 40.0
≥ 40.1

**Scotland** £28.7bn (↑ 18.5%)

**North West** £28.7bn († 3.3%)

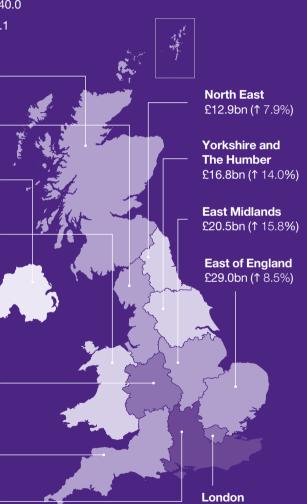
Northern Ireland £8.7bn († 11.2%)

Wales £16.5bn († 12.6%)

**West Midlands** £33.5bn (↑ 12.5%)

**South West** £20.4bn (↑ 12.3%)

**South East** £45.3bn († 11.1%)



£36.2bn († 14.2%)

### UK exports of services by region (2016)

The total value of UK exports of services was £254.0bn in 2016. Of these exports, £227.1bn (89%) were from England. The region with the highest value of exports was London, which exported £117.3bn in services, 46% of the total value of services exported by the UK.

Source: ONS, Estimating the value of service exports abroad from different parts of the UK: 2011 to 2016

#### Notes:

- 1. The ONS UK Trade (December 2018) currently provides the best estimate for the total value of UK exports of services in 2016, £257.9bn. This is not directly comparable with the estimates presented here due to differences in methodology.
- 2. Experimental statistics (i.e. not yet fully developed).
- 3. These data are not comparable with the HMRC regional trade in goods data on pages 36 and 37 due to differences in coverage and methodology.

Key: £ billions (% change since 2015)

0.0 - 5.05.1 - 10.010.1 - 15.015.1 - 40.0 ≥ 40.1

Scotland £18.5bn (↑ 10.7%)

North West £18.3bn (↓ -0.9%)

Northern Ireland £2.8bn (17.0%)

Wales £5.6bn (11.4%)

West Midlands £9.2bn († 12.7%)

South West £11.3bn (10.1%)

South East £39.3bn (19.7%)



£117.3bn (1 13.2%)

### Number of exporters of goods and/or services by GB region (2017)

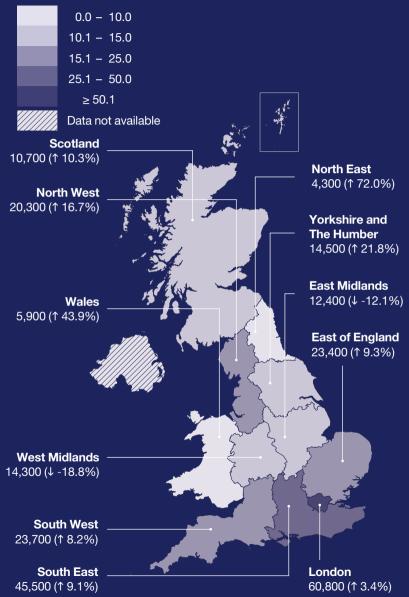
There were 235,800 exporters of goods and/ or services in Great Britain in 2017. Of these exporters, 219,200 (93%) were in England. The region with the highest number of exporters was London, which had 60,800 exporters, 26% of the total number of exporters in Great Britain. Data for Northern Ireland was not available.

Source: ONS, Annual Business Survey, Great Britain Non-Financial Business Economy: 2017 Exporters and Importers

#### Notes:

- 1. Experimental statistics (i.e. not yet fully developed).
- These estimates do not cover all businesses. They only cover registered businesses (for VAT and/or PAYE) in the GB non-financial business economy which accounts for around twothirds of the economy in terms of gross value added.
- 3. Other sources also estimate the number or proportion of businesses which export (e.g. HMRC Regional Trade Statistics) but they differ in their methodology and coverage so are not directly comparable with the ABS.

Key: Count of exporters in 1,000s (% change since 2016)



#### gov.uk/dit

The UK's Department for International Trade (DIT) has overall responsibility for promoting UK trade across the world and attracting foreign investment to our economy. We are a specialised government body with responsibility for negotiating international trade policy, supporting business, as well as delivering an outwardlooking trade diplomacy strategy.

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